

MCC Sri Lanka Timeline



Sri Lanka qualifies for MCC Threshold Program

DEC

Sri Lanka qualifies for MCC Compact Program

DEC

GoSL submits detailed project proposal to MCC

NOV



President Sirisena meets MCC CEO in New York and offers support for MCC grant

SEP

MCC Board approves \$480M Grant Agreement

APR



Preliminary US-GoSL discussions on next steps

February →

2015

2016

2017

2018

2019

2020

JAN - NOV

GoSL hires Harvard University, which identifies weak transport infrastructure and land administration as binding constraints to growth

2016-2018

GoSL and MCC consult extensively with public institutions, private sector, line ministries, academics, and civil society



JUL

MCC management approves GoSL's proposal with final projects



OCT

GoSL and MCC delegation led by Treasury Secretary negotiate compact and terms of assistance

OCT

GoSL Cabinet of Ministers approves the Grant Agreement